



NOTICE

NOTICE FOR SPECIAL ADJUSTMENT BUDGET FOR 2023/2024 FINANCIAL YEAR

Notice is hereby given in terms of the Local Government: Municipal Finance Management Act (56/2003) that a Special Adjustment Budget for 2023-2024 was approved during the Council Meeting held on 31 August 2023.

The documents will be available on the municipal website www.amahlathi.gov.za from the 07 August 2023.

Description	Original Budget 2023/24	Special Adjustment Budget 2024/25
Property Rates	24 424 282	24 424 282
Service Charges	53 993 628	53 993 628
Investment Revenue	1 158 300	1 158 300
Transfers recognised - operational	138 419 546	138 419 546
Other Revenue	22 453 278	22 453 278
Total Revenue	240 449 034	240 449 034
Employee Related Costs	134 985 030	134 985 030
Remuneration of Councilors	14 328 580	14 328 580
Depreciation	26 000 000	26 000 000
Finance Charges	4 500 000	4 500 000
Bulk Purchases	51 679 894	51 679 894
Other Expenditure	74 044 550	74 294 550
Total Expenditure	305 538 054	305 788 054
Transfers and subsidies – capital	31 327 200	40 427 200
Surplus/Deficit	(33 761 820)	7 200 233
Capital Projects funded by Grants	31 327 200	36 027 200
Projects funded by own funds	2 550 000	4 400 000

Dr. Z Shasha
Municipal Manager