



NOTICE

ADOPTION OF 2nd ADJUSTMENT BUDGET FOR 2022/2023 FINANCIAL YEAR

Notice is hereby given in terms of the Local Government: Municipal Finance Management Act (56/2003) that the 3rd Adjustment Budget for 2022-2023 was approved during the Council Meeting held on 29 June 2023.

Description	Original Budget 2022/23	1st Adjustment Budget	2 nd Adjustment Budget 2022/23	3 rd Adjustment Budget 2022/23
Revenue				
Property Rates	23 784 700	23 784 700	23 784 700	23 784 700
Service Charges	54 287 999	54 287 999	54 687 999	54 687 999
Investment Revenue	1 040 000	1 040 000	1 055 000	1 055 000
Grants	130 727 806	130 727 806	130 988 860	130 988 860
Other Revenue	19 014 677	19 014 677	22 606 769	22 606 769
Total Revenue	228 855 182	228 855 182	233 123 328	233 123 328
Expenditure				
Employee Related Costs	106 959 384	110 263 833	110 263 833	110 263 833
Remuneration of Councillors	11 996 067	13 501 019	13 501 019	13 501 019
Depreciation	26 000 000	26 000 000	26 000 000	26 000 000
Finance Charges	4 000 000	4 000 000	4 500 000	4 500 000
Bulk Purchases & Materials	38 337 816	38 337 816	47 192 021	46 923 450
Other Expenditure	68 045 531	68 045 531	74 624 893	74 916 698
Total Expenditure	255 338 798	260 148 199	276 081 766	276 373 571
Transfers and subsidies – capital	31 701 000	34 781 171	34 781 171	34 781 171
Surplus/Deficit	5 217 384	3 488 154	(8 177 267)	(8 469 072)
Capital Projects funded by Grants	31 701 000	34 781 171	34 781 171	34 781 171
Capital Projects funded by own funds	8 090 000	9 490 000	6 560 000	6 535 000

Dr. Z Shasha
Municipal Manager